

**COVER PAGE**

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Please type or print in ink.

**EB**

NAME (LAST)	(FIRST)	(MIDDLE)	DAYTIME TELEPHONE NUMBER
Steel	Michelle	Park	( 310 ) 377-8016
MAILING ADDRESS (May use business address)	STREET	CITY	STATE ZIP CODE OPTIONAL: FAX / E-MAIL ADDRESS
550 Deep Valley Drive, Suite 355		Rolling Hills Estates	CA 90274

**1. Office, Agency, or Court**

Name of Office, Agency, or Court:  
State Board of Equalization

Division, Board, District, if applicable:  
Third District

Your Position:  
Board Member

► If filing for multiple positions, list additional agency(ies)/ position(s): (Attach a separate sheet if necessary.)

Agency: \_\_\_\_\_

Position: \_\_\_\_\_

**2. Jurisdiction of Office (Check at least one box)**

State

County of \_\_\_\_\_

City of \_\_\_\_\_

Multi-County \_\_\_\_\_

Other \_\_\_\_\_

**3. Type of Statement (Check at least one box)**

Assuming Office/Initial Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Annual: The period covered is January 1, 2008, through December 31, 2008.

-OR-

The period covered is \_\_\_\_/\_\_\_\_/\_\_\_\_, through December 31, 2008.

Leaving Office Date Left: \_\_\_\_/\_\_\_\_/\_\_\_\_ (Check one)

The period covered is January 1, 2008, through the date of leaving office.

-OR-

The period covered is \_\_\_\_/\_\_\_\_/\_\_\_\_, through the date of leaving office.

Candidate Election Year: \_\_\_\_\_

**4. Schedule Summary**

► Total number of pages including this cover page: 9

► Check applicable schedules or "No reportable interests."

I have disclosed interests on one or more of the attached schedules:

Schedule A-1  Yes – schedule attached  
*Investments (Less than 10% Ownership)*

Schedule A-2  Yes – schedule attached  
*Investments (10% or greater Ownership)*

Schedule B  Yes – schedule attached  
*Real Property*

Schedule C  Yes – schedule attached  
*Income, Loans, & Business Positions (Income Other than Gifts and Travel Payments)*

Schedule D  Yes – schedule attached  
*Income – Gifts*

Schedule E  Yes – schedule attached  
*Income – Gifts – Travel Payments*

-OR-

No reportable interests on any schedule

**5. Verification**

I have used all reasonable diligence in preparing this statement. I have reviewed this statement and to the best of my knowledge the information contained herein and in any attached schedules is true and complete.

I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Date Signed February 19, 2009  
(month, day, year)

Signature   
(File the originally signed statement with your filing official.)

**RECEIVED**

FEB 23 2009

# SCHEDULE A-1

## Investments

### Stocks, Bonds, and Other Interests

(Ownership Interest is Less Than 10%)

Do not attach brokerage or financial statements.

<b>CALIFORNIA FORM 700</b> FAIR POLITICAL PRACTICES COMMISSION Name <u>Michelle Steel</u>
--

▶ NAME OF BUSINESS ENTITY  
Occidental Permian LTD

GENERAL DESCRIPTION OF BUSINESS ACTIVITY  
Oil & Gas Production

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock  
 Other Royalty Interest  
(Describe)

IF APPLICABLE, LIST DATE:  
       /        / 08             /        / 08  
ACQUIRED                      DISPOSED

▶ NAME OF BUSINESS ENTITY  
Encore Operating, LP

GENERAL DESCRIPTION OF BUSINESS ACTIVITY  
Oil & Gas Production

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock  
 Other Royalty Interest  
(Describe)

IF APPLICABLE, LIST DATE:  
       /        / 08             /        / 08  
ACQUIRED                      DISPOSED

▶ NAME OF BUSINESS ENTITY  
ConocoPhillips

GENERAL DESCRIPTION OF BUSINESS ACTIVITY  
Oil & Gas Production

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock  
 Other Royalty Interest  
(Describe)

IF APPLICABLE, LIST DATE:  
       /        / 08             /        / 08  
ACQUIRED                      DISPOSED

▶ NAME OF BUSINESS ENTITY  
Rozel Operating Company

GENERAL DESCRIPTION OF BUSINESS ACTIVITY  
Oil & Gas Production

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock  
 Other Royalty Interest  
(Describe)

IF APPLICABLE, LIST DATE:  
       /        / 08             /        / 08  
ACQUIRED                      DISPOSED

▶ NAME OF BUSINESS ENTITY  
Navajo Refining Company

GENERAL DESCRIPTION OF BUSINESS ACTIVITY  
Oil & Gas Production

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock  
 Other Royalty Interest  
(Describe)

IF APPLICABLE, LIST DATE:  
       /        / 08             /        / 08  
ACQUIRED                      DISPOSED

▶ NAME OF BUSINESS ENTITY  
\_\_\_\_\_

GENERAL DESCRIPTION OF BUSINESS ACTIVITY  
\_\_\_\_\_

FAIR MARKET VALUE  
 \$2,000 - \$10,000       \$10,001 - \$100,000  
 \$100,001 - \$1,000,000       Over \$1,000,000

NATURE OF INVESTMENT  
 Stock  
 Other \_\_\_\_\_  
(Describe)

IF APPLICABLE, LIST DATE:  
       /        / 08             /        / 08  
ACQUIRED                      DISPOSED

Comments: \_\_\_\_\_



**EXHIBIT A**  
**Addendum to Schedule A-2**

Michelle Park Steel  
Annual SEI: January 1, 2008–December 31, 2008

Pro Rata Sources of Income of \$10,000 or More from Shawn Steel & Associates:

Allen, Timothy  
Capo, Annette  
Chavez, Ismelda  
Christiensen, Helen  
Eidemiller, Kenneth  
Ettress, Richard  
Grady, Stephanie  
Griffith, Andrew  
Grinnell, Heather  
Khachikian, Hamlet  
Moody, Patrick  
Roper, Karen  
Smith, Douglas  
Smith, Sharon L.  
Spector, Claire



# SCHEDULE C

## Income, Loans, & Business Positions

(Other than Gifts and Travel Payments)

<b>CALIFORNIA FORM 700</b>
<small>FAIR POLITICAL PRACTICES COMMISSION</small>
Name <hr style="border: none; border-top: 1px solid black;"/>
Michelle Steel

**▶ 1. INCOME RECEIVED**

NAME OF SOURCE OF INCOME  
ConocoPhillips

ADDRESS  
1490 Plaza Office Bldg., Bartlesville, OK 74004

BUSINESS ACTIVITY, IF ANY, OF SOURCE  
Oil & Gas Production

YOUR BUSINESS POSITION  
N/A

GROSS INCOME RECEIVED  
 \$500 - \$1,000       \$1,001 - \$10,000  
 \$10,001 - \$100,000       OVER \$100,000

CONSIDERATION FOR WHICH INCOME WAS RECEIVED  
 Salary     Spouse's or registered domestic partner's income  
 Loan repayment  
 Sale of \_\_\_\_\_  
(Property, car, boat, etc.)  
 Commission or     Rental Income, list each source of \$10,000 or more  
 Other Royalty Interest  
(Describe)

**▶ 1. INCOME RECEIVED**

NAME OF SOURCE OF INCOME  
Encore Operating, LP

ADDRESS  
777 Main Street, #1400, Fort Worth, TX 76102

BUSINESS ACTIVITY, IF ANY, OF SOURCE  
Oil & Gas Production

YOUR BUSINESS POSITION  
N/A

GROSS INCOME RECEIVED  
 \$500 - \$1,000       \$1,001 - \$10,000  
 \$10,001 - \$100,000       OVER \$100,000

CONSIDERATION FOR WHICH INCOME WAS RECEIVED  
 Salary     Spouse's or registered domestic partner's income  
 Loan repayment  
 Sale of \_\_\_\_\_  
(Property, car, boat, etc.)  
 Commission or     Rental Income, list each source of \$10,000 or more  
 Other Royalty Interest  
(Describe)

**▶ 2. LOANS RECEIVED OR OUTSTANDING DURING THE REPORTING PERIOD**

\* You are not required to report loans from commercial lending institutions, or any indebtedness created as part of a retail installment or credit card transaction, made in the lender's regular course of business on terms available to members of the public without regard to your official status. Personal loans and loans received not in a lender's regular course of business must be disclosed as follows:

NAME OF LENDER\* \_\_\_\_\_

ADDRESS \_\_\_\_\_

BUSINESS ACTIVITY, IF ANY, OF LENDER \_\_\_\_\_

HIGHEST BALANCE DURING REPORTING PERIOD  
 \$500 - \$1,000  
 \$1,001 - \$10,000  
 \$10,001 - \$100,000  
 OVER \$100,000

INTEREST RATE \_\_\_\_\_%     None

TERM (Months/Years) \_\_\_\_\_

SECURITY FOR LOAN  
 None       Personal residence  
 Real Property \_\_\_\_\_  
Street address  
 \_\_\_\_\_  
City  
 Guarantor \_\_\_\_\_  
 Other \_\_\_\_\_  
(Describe)

Comments: \_\_\_\_\_





